

Preview

Balance Sheet

November, 2020

Balance

**Assets**

**Current Assets**

5	Bk 02 - Primary Commerce Bank xxx-4047	1,583,898.00
15	Accounts Receivable Portable Vouchers	(3,066.79)
29	Prepaid Insurance	16,698.30

**Total Current Assets** 1,597,529.51

**Non-Current Assets**

172	Buildings - Nondwelling	23,209.17
174	Furniture, Equipment - Admin	73,073.72
175	Accumulated Depreciation	(15,181.00)

**Total Fixed Assets** 81,101.89

**Total Assets**

**1,678,631.40**

**Liabilities**

**Current Liabilities**

301	Accounts Payable to COCC	57,305.08
302	Accounts Payable to COCC - COVID	20,700.17
303	Commerce Bank Error	(1,253.68)
306	Accrued Compensated Absences - Current	34,085.27
307	HUD Admin Funds - COVID	415,682.00

**Total Current Liabilities** 526,518.84

**Non-Current Liabilities**

470	Accrued Compensated Absences - Non Current	54,946.57
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**Total Non-Current Liabilities** 54,946.57

**Total Liabilities**

**581,465.41**

**Net Assets**

600	Invested in Capital Assets	35,040.05
604	Un-Restricted Fund Bal/Admin Reserves	301,422.62
605	Restricted Net Assets HAP - Balance Forward	5,311.11
698	HUD Admin Fees	634,916.00
699	Net HAP	7,765,432.00
700	Current Year Net Income (Loss)	(7,644,955.79)
701	Betterments and Additions	(46,061.84)
702	Property Contra - COVID	46,061.84

**Total Net Assets** 1,097,165.99

**Total Liabilities and Net Assets**

**1,678,631.40**

Independence - Section 8 Voucher Prog  
Board Operating Statement

Preview

November, 2020

	<u>Monthly Totals</u>	<u>Year-to-Date Totals</u>
<b>Income</b>		
Interest Earned on Operating Reserve	0.00	2.55
Fraud Recaptures 50% PHA Share	410.31	6,936.66
Port In Admin Fee Earned	39.85	271.61
Port In Payments Rec'd	1,803.98	5,968.31
HUD Admin Funds - COVID	20,700.17	408,930.28
Annual Contributions Earned		
HUD Admin Fees	78,302.00	634,916.00
Units Rented 0		
<b>Operating Income</b>	<b>101,256.31</b>	<b>1,057,025.41</b>
<b>Expenses</b>		
Administrative Salaries	13,364.44	106,985.25
Admin Salaries - COVID Haz Pay	14,776.79	153,061.92
Travel	73.89	1,371.93
Audit Fees	0.00	4,250.00
Admin Expenses - COVID Related	312.73	23,812.66
Office Supplies	394.85	5,715.69
Postage	736.46	1,801.05
Advertising	0.00	126.00
Publications	0.00	83.80
Membership Dues and Fees	0.00	2,002.80
Telephone	642.79	4,224.58
Sundry	742.18	10,322.43
Administrative Contracts	213.00	4,223.08
Tenant Screening	90.96	372.68
Copier Lease and Usage	906.26	4,230.48
Management Fees	17,976.00	73,256.20
Management Fees - CARES Act	0.00	73,684.00
Bookkeeping Fees	11,701.33	52,317.04
Bookkeeping Fees - CARES Act	0.00	45,442.50
Water- Office	10.05	68.63
Electricity- Office	549.67	4,035.07
Sewer- Office	24.23	163.57
Maintenance Materials	782.21	1,066.42
Materials - COVID	5,308.85	33,737.82
Other General Expense	3,788.97	15,566.86
Contract Costs - COVID	301.80	25,483.20
Insurance	4,053.89	30,546.74
COVID - Workman's Comp. Ins.	0.00	7,646.34
Employee Benefit Cont.	6,509.68	63,064.59
<b>Operating Expenses</b>	<b>83,261.03</b>	<b>748,663.33</b>
<b>Operating Profit / (Loss)</b>	<b>17,995.28</b>	<b>308,362.08</b>
<b>Non-Operating Expenses</b>		
Replacement of Equipment - COVID	0.00	30,413.36
Betterments and Additions - COVID	0.00	15,648.48
<b>Total Operating Funds Available</b>	<b>17,995.28</b>	<b>262,300.24</b>

# Independence - Section 8 Voucher Prog

## Board Operating Statement

Preview

November, 2020

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	<u>Monthly Totals</u>	<u>Year-to-Date Totals</u>
<b>Retained Earnings</b>		<b>262,300.24</b>
<b>HAP Activity</b>		
HUD - HAP Received	881,279.00	7,765,432.00
HAP Payments	(827,588.75)	(6,676,570.25)
Net	53,690.25	1,088,861.75
Port Out HAP Paid	(15,202.00)	(187,266.00)
Net	(15,202.00)	(187,266.00)
Fraud Recaptures 50% HUD Share	410.31	6,936.66
Net	410.31	6,936.66
HAP Payments - Enhanced Vouchers	(2,691.00)	(22,266.00)
Net	(2,691.00)	(22,266.00)
Port In HAP Payments	(1,141.00)	(9,107.00)
Net	(1,141.00)	(9,107.00)
HAP - Homeownership Payments	(2,700.00)	(21,199.00)
Net	(2,700.00)	(21,199.00)
<b>Net HAP</b>	<b>32,366.56</b>	<b>855,960.41</b>
<b>Memo</b>		
Invested in Capital Assets	0.00	35,040.05
Un-Restricted Fund Bal/Admin Reserves	0.00	301,422.62
Restricted Net Assets HAP - Balance Forward	0.00	5,311.11

Report Selections

# Independence - Section 8 Voucher Prog

## Board Operating Statement / Budget

Preview

November, 2020

	<u>Monthly</u> <u>Totals</u>	<u>PUM</u>	<u>Monthly</u> <u>Budget</u>	<u>PUM</u>	<u>YTD Totals</u>	<u>PUM</u>	<u>YTD Budget</u>	<u>PUM</u>
<b>Income</b>								
Interest Earned on Operating Res	0.00	0.00	208.33	0.00	2.55	0.00	1,666.67	0.00
Fraud Recaptures 50% PHA Shar	410.31	0.00	1,500.00	0.00	6,936.66	0.00	12,000.00	0.00
Port In Admin Fee Earned	39.85	0.00	20.83	0.00	271.61	0.00	166.67	0.00
Port In Payments Rec'd	1,803.98	0.00	0.00	0.00	5,968.31	0.00	0.00	0.00
HUD Admin Funds - COVID	20,700.17	0.00	0.00	0.00	408,930.28	0.00	0.00	0.00
Annual Contributions Earned								
HUD Admin Fees	78,302.00	0.00	76,252.08	0.00	634,916.00	0.00	610,016.67	0.00
Units Rented 0								
<b>Operating Income</b>	<b>101,256.31</b>	<b>0.00</b>	<b>77,981.24</b>	<b>0.00</b>	<b>1,057,025.41</b>	<b>0.00</b>	<b>623,850.01</b>	<b>0.00</b>
<b>Expenses</b>								
Administrative Salaries	13,364.44	0.00	29,699.92	0.00	106,985.25	0.00	237,599.33	0.00
Admin Salaries - COVID Haz Pay	14,776.79	0.00	0.00	0.00	153,061.92	0.00	0.00	0.00
Staff Training	0.00	0.00	333.33	0.00	0.00	0.00	2,666.67	0.00
Travel	73.89	0.00	416.67	0.00	1,371.93	0.00	3,333.33	0.00
Audit Fees	0.00	0.00	333.33	0.00	4,250.00	0.00	2,666.67	0.00
Admin Expenses - COVID Relate	312.73	0.00	0.00	0.00	23,812.66	0.00	0.00	0.00
Office Supplies	394.85	0.00	1,166.67	0.00	5,715.69	0.00	9,333.33	0.00
Expendable Office Equipment	0.00	0.00	2,416.67	0.00	0.00	0.00	19,333.33	0.00
Postage	736.46	0.00	625.00	0.00	1,801.05	0.00	5,000.00	0.00
Advertising	0.00	0.00	166.67	0.00	126.00	0.00	1,333.33	0.00
Publications	0.00	0.00	41.67	0.00	83.80	0.00	333.33	0.00
Membership Dues and Fees	0.00	0.00	541.67	0.00	2,002.80	0.00	4,333.33	0.00
Telephone	642.79	0.00	583.33	0.00	4,224.58	0.00	4,666.67	0.00
Computer Support / Repair	0.00	0.00	250.00	0.00	0.00	0.00	2,000.00	0.00
Forms and Checks	0.00	0.00	20.83	0.00	0.00	0.00	166.67	0.00
Sundry	742.18	0.00	1,229.16	0.00	10,322.43	0.00	9,833.34	0.00
Administrative Contracts	213.00	0.00	625.00	0.00	4,223.08	0.00	5,000.00	0.00
Tenant Screening	90.96	0.00	166.67	0.00	372.68	0.00	1,333.33	0.00
Copier Lease and Usage	906.26	0.00	833.33	0.00	4,230.48	0.00	6,666.67	0.00
Management Fees	17,976.00	0.00	11,666.67	0.00	73,256.20	0.00	93,333.33	0.00
Management Fees - CARES Act	0.00	0.00	0.00	0.00	73,684.00	0.00	0.00	0.00
Bookkeeping Fees	11,701.33	0.00	8,125.00	0.00	52,317.04	0.00	65,000.00	0.00
Bookkeeping Fees - CARES Act	0.00	0.00	0.00	0.00	45,442.50	0.00	0.00	0.00
Water- Office	10.05	0.00	16.67	0.00	68.63	0.00	133.33	0.00
Electricity- Office	549.67	0.00	708.33	0.00	4,035.07	0.00	5,666.67	0.00
Sewer- Office	24.23	0.00	20.83	0.00	163.57	0.00	166.67	0.00
Maintenance Materials	782.21	0.00	125.00	0.00	1,066.42	0.00	1,000.00	0.00
Materials - COVID	5,308.85	0.00	0.00	0.00	33,737.82	0.00	0.00	0.00
Other General Expense	3,788.97	0.00	3,458.34	0.00	15,566.86	0.00	27,666.66	0.00
Contract Costs - COVID	301.80	0.00	0.00	0.00	25,483.20	0.00	0.00	0.00
Insurance	4,053.89	0.00	3,779.17	0.00	30,546.74	0.00	30,233.33	0.00
COVID - Workman's Comp. Ins.	0.00	0.00	0.00	0.00	7,646.34	0.00	0.00	0.00
Employee Benefit Cont.	6,509.68	0.00	9,040.58	0.00	63,064.59	0.00	72,324.67	0.00
<b>Operating Expenses</b>	<b>83,261.03</b>	<b>0.00</b>	<b>76,390.51</b>	<b>0.00</b>	<b>748,663.33</b>	<b>0.00</b>	<b>611,123.99</b>	<b>0.00</b>
<b>Operating Profit / (Loss)</b>	<b>17,995.28</b>	<b>0.00</b>	<b>1,590.73</b>	<b>0.00</b>	<b>308,362.08</b>	<b>0.00</b>	<b>12,726.02</b>	<b>0.00</b>
<b>Non-Operating Expenses</b>								
Replacement of Equipment - COV	0.00	0.00	0.00	0.00	30,413.36	0.00	0.00	0.00
Betterments and Additions	0.00	0.00	1,333.17	0.00	0.00	0.00	10,665.33	0.00

# Independence - Section 8 Voucher Prog

## Board Operating Statement / Budget

Preview

November, 2020

	<u>Monthly Totals</u>	<u>PUM</u>	<u>Monthly Budget</u>	<u>PUM</u>	<u>YTD Totals</u>	<u>PUM</u>	<u>YTD Budget</u>	<u>PUM</u>
Betterments and Additions - COVI	0.00	0.00	0.00	0.00	15,648.48	0.00	0.00	0.00
<b>Total Operating Funds Available</b>	<b>17,995.28</b>	<b>0.00</b>	<b>257.56</b>	<b>0.00</b>	<b>262,300.24</b>	<b>0.00</b>	<b>2,060.69</b>	<b>0.00</b>
<b>Retained Earnings</b>					<b>262,300.24</b>	<b>0.00</b>	<b>2,060.69</b>	<b>0.00</b>
<b>HAP Activity</b>								
HUD - HAP Received	881,279.00	0.00	0.00	0.00	7,765,432.00	0.00	0.00	0.00
HAP Payments	(827,588.75)	0.00	756,037.92	0.00	(6,676,570.25)	0.00	6,048,303.33	0.00
Net	53,690.25	0.00	0.00	0.00	1,088,861.75	0.00	756,037.92	0.00
Port Out HAP Paid	(15,202.00)	0.00	27,185.83	0.00	(187,266.00)	0.00	217,486.67	0.00
Net	(15,202.00)	0.00	0.00	0.00	(187,266.00)	0.00	783,223.75	0.00
Fraud Recaptures 50% HUD Shar	410.31	0.00	(1,500.00)	0.00	6,936.66	0.00	(12,000.00)	0.00
Net	410.31	0.00	0.00	0.00	6,936.66	0.00	781,723.75	0.00
HAP Payments - Enhanced Vouch	(2,691.00)	0.00	2,540.00	0.00	(22,266.00)	0.00	20,320.00	0.00
Net	(2,691.00)	0.00	0.00	0.00	(22,266.00)	0.00	784,263.75	0.00
Port In HAP Payments	(1,141.00)	0.00	820.00	0.00	(9,107.00)	0.00	6,560.00	0.00
Net	(1,141.00)	0.00	0.00	0.00	(9,107.00)	0.00	785,083.75	0.00
HAP - Homeownership Payments	(2,700.00)	0.00	2,500.00	0.00	(21,199.00)	0.00	20,000.00	0.00
Net	(2,700.00)	0.00	0.00	0.00	(21,199.00)	0.00	787,583.75	0.00
<b>Net HAP</b>	<b>32,366.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>855,960.41</b>	<b>0.00</b>	<b>787,583.75</b>	<b>0.00</b>
<b>Memo</b>								
Invested in Capital Assets	0.00	0.00	0.00	0.00	35,040.05	0.00	0.00	0.00
Un-Restricted Fund Bal/Admin Re	0.00	0.00	0.00	0.00	301,422.62	0.00	0.00	0.00
Restricted Net Assets HAP - Balan	0.00	0.00	0.00	0.00	5,311.11	0.00	0.00	0.00

Report Selections